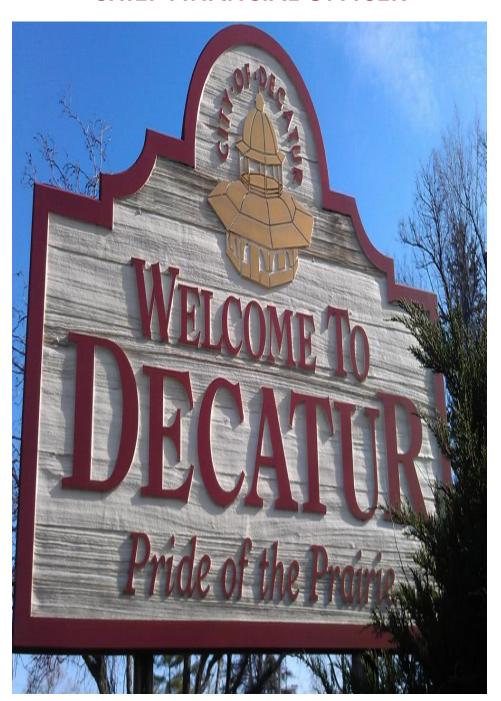
# **CHIEF FINANCIAL OFFICER**







# CITY OF DECATUR CHIEF FINANCIAL OFFICER

# **CITY PROFILE**

The City of Decatur (Population 70,500) is the largest city and the county seat of <u>Macon County</u> in the State of Illinois. Decatur was founded in 1829 and is located 40 minutes from Springfield and less than 3 hours from St. Louis, Indianapolis and Chicago.

With a staff of approximately 450 full-time employees and a net annual operating budget of \$237 million, Decatur seeks to improve the quality of life for its residents by becoming a premier public service organization in Central Illinois, strengthening its place as a center of modern industry and manufacturing, and revitalizing some of its older neighborhoods. Decatur has operated under the Council-Manager form of government since the late 1950's. As such, all department heads, including the CFO, report to the City Manager.

Decatur has been a manufacturing center for more than a century. Beginning in the 1990's it lost population as factories down-sized or off-shored operations. Decatur is now seeing a resurgence of manufacturing jobs. The City seeks a CFO leader who wants to be a part of this organizational and community transformation.

Decatur offers award-winning parks and recreational opportunities, restaurants, live entertainment, and shopping in a recently redeveloped Downtown. Lake Decatur is the 10<sup>th</sup> largest lake in the State of Illinois and lies wholly inside the city. The lake is owned by the City.

#### **VISIT**

#### **Downtown Decatur**

Experience the new Downtown Decatur, which underwent a \$14 million makeover in 2015. It was imagined as the next step in efforts to bring a new look, feel and energy to the city's Central Business District. The three-phased plan added new sidewalks, landscaping, lighting, recreational opportunities and has already spurred a return to prominence of the city's downtown in the form of new businesses and jobs, entertainment options and the creation of a destination for both local residents and visitors.

# **Lakeshore Landing Lakefront Development Project**

The Decatur Park District and the City continue to work together to bring a new face and amenities to the Nelson Park lakefront. The Park District recently opened a new waterpark and hopes to add new restaurants and recreational amenities, boat docks and other exciting family-oriented activities. Most recently, the City of Decatur and the Park District have enlisted a private partner to expand the lake's marina and offer additional services for lake users.

#### **Photo: Lake Decatur**



#### **LOCAL ECONOMY**

Decatur is the North America home of agribusiness giant Archer Daniels Midland Co., a leading producer of food ingredients that help feed the world and of the next wave of renewable fuels that power our daily lives. Branches of renewable food producers Tate & Lyle/Primient and mining manufacturer Caterpillar Inc. also have a large manufacturing presence in Decatur, along with industry leaders in healthcare, pharmaceuticals, technology, foundry, energy, water and pipeline products, forge manufacturing, education, and human services. Forbes Magazine ranked Decatur second in the country for having a thriving agri-business economy. Business Facilities magazine ranked the Decatur area third for logistics hubs in the nation, a place where nearly \$1 billion in capital investment is planned or underway in the region.

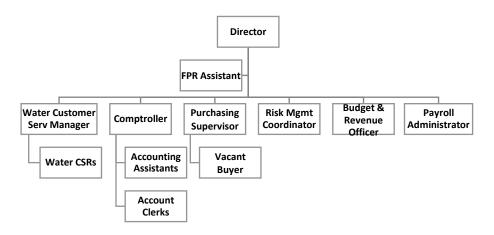
Decatur hosts the Midwest Inland Port. The intermodal container shipping and receiving facility offers direct access to three Class I railroads, four interstate highways providing importers and exporter's flexible access to coastal export markets. Decatur provides proximity to 95 million customers within a day's drive. It is the only inland port in the nation with access to 3 major rail providers on one privately owned ramp, all without the wait time of ports located in high traffic metros.

In the healthcare field, both St. Mary's Hospital and Decatur Memorial Hospital are regional medical providers, both with headquarters in Springfield, Illinois. They offer state-of-the-art care and together employ more than 2,000 people.



#### **CHIEF FINANCIAL OFFICER**

The City of Decatur is seeking an energetic, passionate, and accomplished professional to serve as the next Chief Financial Officer. The CFO is a key member of the City's leadership and management team. In addition to traditional CFO and treasurer duties, this position also supervises numerous internal and external service functions including Risk Management, Employee Benefits Administration, Payroll, Business Licensing, Utility Billing, and Central Purchasing Procurement. This position supervises 23 employees illustrated by the departmental organization chart.



The current CFO is retiring after more than 10 years with the City of Decatur. This is an opportunity for a public finance professional that communicates well and works collaboratively with department heads and key stakeholders.

# **MAJOR DUTIES**

- 1. Manages all fiscal affairs of the City including all accounting, risk management, auditing, and financial reporting.
- 2. Plans, directs, controls, and evaluates the activities of the Financial Management Department.
- 3. Coordinates the preparation of the Comprehensive Annual Financial Report in accordance with governmental GAAP and all GASB pronouncements.

- 4. Coordinates the preparation and administration of the annual budget and actively participates in policy making decisions relative to resource/program allocation.
- 5. Prepares long-range financial planning forecasts for all funds of the City including all revenues and expenditures.
- 6. Manages the central procurement of all needed goods and services for all departments of the City through the centralized purchasing function.
- Coordinates the issuance of all long-term debt, and overall debt administration.
- 8. Develops investment policies and manages the day-to-day investments of all city funds.
- 9. Prepares the annual property tax levy strategies for adoption by the City Council and monitors their implementation and collection to comply with all local laws and state statutes.
- 10. Stays knowledgeable and current on methods for economic development financing, including but not limited to Tax Increment Financing.
- 11. Demonstrates familiarization with state-of-the-art customer service technological applications including but not limited to on-line bill payment processes and the acceptance of credit cards.
- 12. Performs other related work as required by the City Manager and as the position or City may require.

#### **EDUCATION AND EXPERIENCES**

The ideal candidate should have:

- Bachelor's degree in Finance, Public Policy, Public Administration, Accounting, Business, or related field. A Master's degree in any of these disciplines is highly desired. CPA or CPFO is a plus but is not required. At least 7 years of increasingly responsible experience in executive-level financial administration in the public sector or a field related to the public sector.
- Thorough knowledge of financial automation systems, purchasing and treasury management.
- 3. Thorough knowledge of governmental fund accounting, financial and budgetary practices, procedures, and guidelines.
- 4. Thorough knowledge of GASB rules and protocols, especially those governing municipal accounting, debt, and revenue administration.

- 5. Skill in planning, directing, controlling, and evaluating subordinate's work.
- 6. Strong analytical, and oral and written communication skills, staff leadership and management abilities, and a demonstrated proficiency and enthusiasm for working closely with elected and appointed officials.
- 7. Skill in preparing fiscal reports and maintaining records.

#### **SALARY AND BENEFITS**

The starting salary range is \$130,000 – 150,000 DOQ/E. Residency inside the corporate limits of Decatur within twelve months of starting is required.

The City is pleased to offer a comprehensive benefits package that includes health, dental, life, 457-deferred compensation plan and pension through the Illinois Municipal Retirement Fund.

#### **APPLICATION INSTRUCTIONS**

To apply, please submit a résumé, cover letter and three professional references by close of business on February 21, 2023 to www.GovHR.jobs.com. Confidential inquiries should be directed to Mark Peterson, GovHR, at (309) 825-5091.

## LIVE IN DECATUR

Decatur has a low cost of living. The city is in 7 different public-school districts and there are numerous private/parochial schools available. The city limits of Decatur encompass nearly 50 square miles including both rural and urban landscapes.

The City of Decatur includes more than 22 miles of scenic shoreline alongside Lake Decatur. Decatur remains a leader in American industry and technological breakthroughs, producing many of the products that feed the world and it is developing innovative and sustainable practices and green initiatives that are an increasingly key component of the 21<sup>st</sup> Century global economy.

Following a period of population decline, Decatur is on the rebound. Decatur recently ranked as a top 12 Best Illinois Cities for Families, a Top 50 Best City for Global Trade, one of the Top 50 Safest Cities in Illinois and a top city in the country for physicians to live. Today the Decatur Park District plays host to more than 7,500 youth and adult athletes through locally run programs including baseball, soccer, softball, tumbling, wrestling, basketball, Special Olympics and others. Decatur has three award winning golf courses including Red Tail Run, a recently opened signature course designed by legendary PGA Hall of Famer Raymond Floyd.

The Decatur Airport provides daily passenger service to St. Louis and Chicago O'Hare; the City operates the regional public transit system. Because the City owns Lake Decatur, it will be looking to make improvements to existing lakeside development and marina facilities in the years ahead.