

**GOVERNMENTAL
ACCOUNTING
STANDARDS BOARD
(GASB) CHAIR**

MGT

GOVERNMENTAL ACCOUNTING STANDARDS BOARD CHAIR



The Financial Accounting Foundation ([FAF](#)) is the independent, private-sector organization with responsibility for the oversight, administration, and finances of its standard-setting Boards, the Financial Accounting Standards Board (FASB) and the Governmental Accounting Standards Board (GASB), and their Advisory Councils.

The FAF is seeking a distinguished leader to serve as Chair of the Governmental Accounting Standards Board ([GASB](#)), with a term starting July 1, 2027, and ending June 30, 2034.

The GASB Chair leads a team dedicated to developing high-quality accounting and financial reporting standards for U.S. state and local governments and works in close partnership with the FAF and a broad array of stakeholders. This is a senior and highly visible appointment requiring a strong working knowledge of current GASB standards, distinguished technical governmental accounting expertise, leadership ability, strong communication skills, and experience collaborating with diverse stakeholders. This role is a full-time, senior leadership role based in Norwalk, Connecticut, where the FAF, FASB, and GASB are located.

Through its standard-setting boards, the GASB establishes and improves financial accounting and reporting standards—known as Generally Accepted Accounting Principles, or GAAP—for public and private companies, not-for-profit organizations, and state and local governments in the United States. The FAF Board of Trustees selects and appoints the members of the FASB and the GASB and protects the independence and integrity of the standard-setting process.

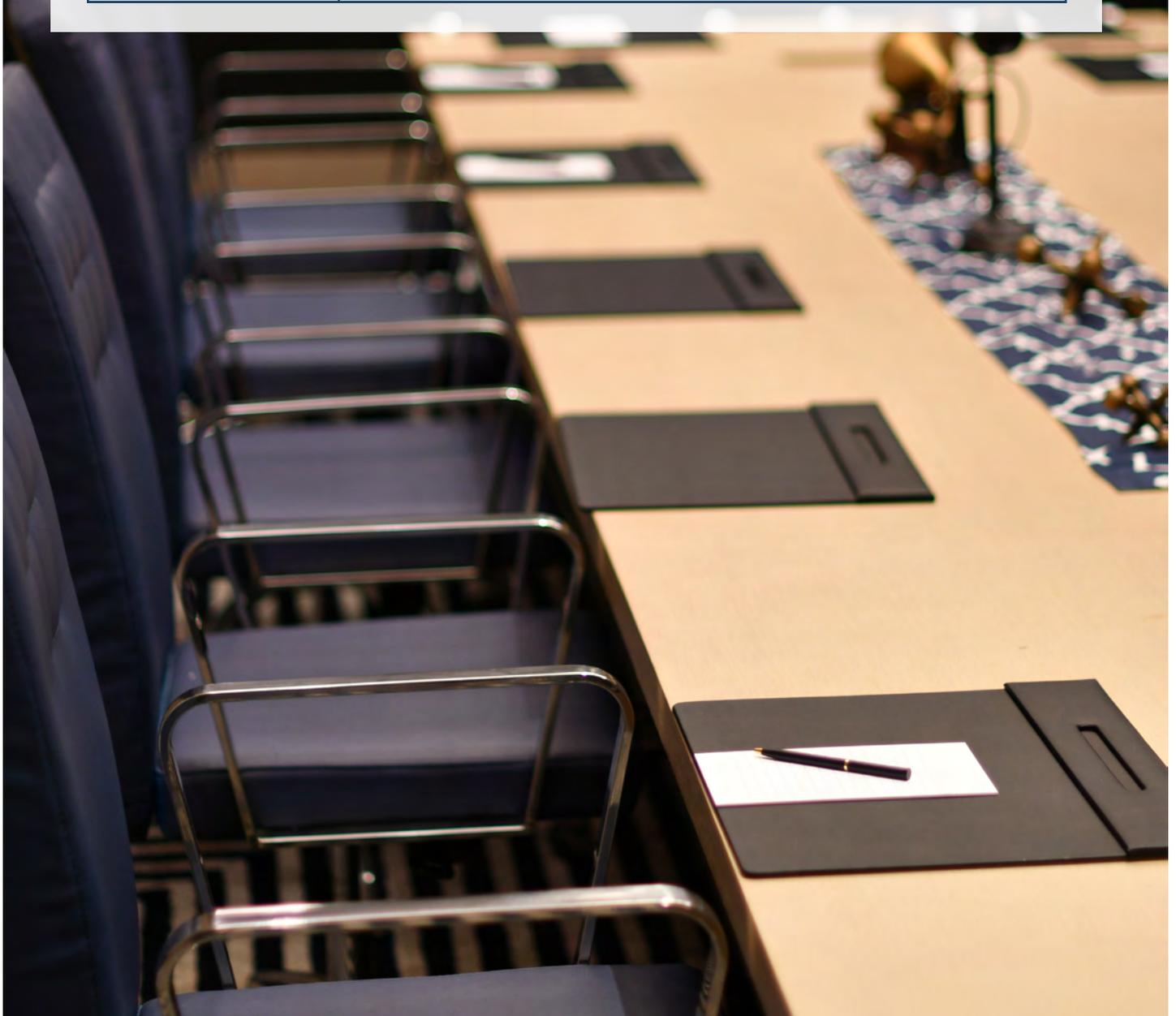
The GASB is comprised of members with experience as state and local government financial statement auditors and preparers, a governmental financial statement user, a public accounting auditor, and a governmental accounting academic. The Chair must be a skilled facilitator who can lead with inspiration and help create change in a consensus driven organization.

The salary for this position is highly competitive. Additional information is outlined in the pages of this brochure.

Apply by May 15, 2026 to [GovHRjobs.com](#) with a resume and cover letter and/or CV to the attention of Charlene Stevens, MGT Vice President, or Maureen Barry, MGT Senior Consultant.

KEY RELATIONSHIPS:

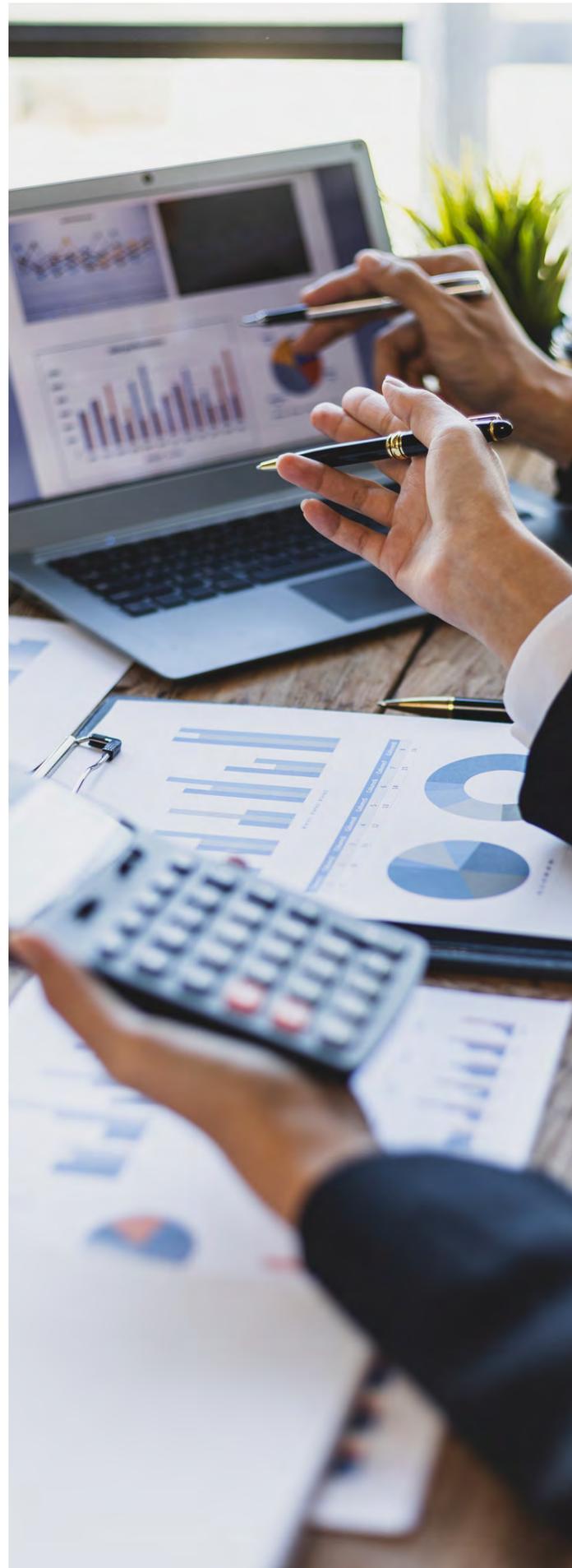
Reports to:	FAF Board of Trustees
Key relationships:	Financial Accounting Foundation (FAF) Trustees Financial Accounting Standards Board Chair Financial Accounting Foundation Executive Director Governmental Accounting Standards Board (GASB) Members Governmental Accounting Standards Advisory Council (GASAC) Financial Accounting Standards Board (FASB) and investment professionals' associations Government Finance Officers Association (GFOA) National Association of State Auditors and Comptrollers (NASACT)



CANDIDATE SELECTION CRITERIA

- Experience with the national scope of state and local government financial accounting and reporting issues at a senior level (for example, CFO/finance director of a local government or comptroller or auditor of state government); public accountant at the senior partner level with substantive experience in audits of state/local government financial reports; senior investment leader with knowledge of and experience in municipal securities markets and related financial reporting; or a senior executive (such as a president or CEO) or board chair or senior member of a nationally recognized state/local government organization or a municipal markets regulatory body.
- Strong and current technical understanding of U.S. generally accepted accounting principles for state and local governments, with a CPA viewed as highly desirable.
- Experience or strong interest in standard setting or financial regulatory matters, with proven success in building strong relationships with regulatory bodies.
- Demonstrated thought leadership and intellectual capacity, curiosity, rigor, and engagement.
- Proven success interacting and influencing at the board level and collaborating and demonstrating neutrality, when needed, with senior-level professionals.
- Experience in building and maintaining relationships with stakeholders, constituencies and other interested parties, with the ability to have differences of opinion while retaining mutual respect.
- Experience presenting to large audiences of various constituencies.
- Proven success in attracting and retaining top talent and leading a talented and dedicated professional staff, providing appropriate direction to ensure the goals of the GASB and the FAF are achieved deliberately and in a timely manner.
- Experience leading and managing organizational change in a thoughtful, effective manner.
- Experience operating in a continuous improvement environment, assessing administrative structures and duties, with the ability to recommend and implement change where appropriate.

The FAF actively seeks nominations of candidates who will provide diverse personal and professional backgrounds and perspectives to the GASB.



CRITICAL COMPETENCIES FOR SUCCESS

- **Commitment to the GASB's Mission** – Passion for the Board's mission, appreciation for the importance of independent standard setting for state and local governmental accounting and reporting, recognition that high quality accounting standards are in the public interest, understanding of the varying interests and perspectives of investors and other users of state and local government financial information (such as citizens, legislative and oversight bodies, taxpayers, and underwriters and analysts), as well as preparers and auditors of financial reports.
- **Technical Skills and Strategic Acumen** – Strong knowledge and technical competency in state and local governmental accounting and reporting and an individual who can provide value-added analytical insight and perspectives by:
 - Bringing a strong background of achievement and recognized stature in governmental finance or accounting.
 - Being a highly intelligent, insightful, and rigorous thinker who can understand a broad range of accounting issues and think about both immediate and longer-term implications of standard setting, including post-implementation analysis.
 - Being fact-based and data-driven, demonstrating the ability to analyze issues and offer sound practical judgment.
 - Being capable of assessing the current environment, having a strategic, longer-term vision for government financial reporting, and anticipating issues that should require the GASB's focus.
 - Understanding how to improve accounting by minimizing complexity.
- **Collaborative Leadership Skills** – Being an inspiring and pragmatic leader who will command respect and help lead organizational change in a majority-driven organization by:
 - Considering varied viewpoints, weighing the evidence presented in an impartial fashion, and reaching well-reasoned and supportable decisions in a timely fashion.
 - Effectively leading Board deliberations on technical accounting issues and shaping a majority to make progress on GASB's technical goals.
- Being hands-on and engaged, proactively working with the FAF Executive Director, the FASB Chair, and other colleagues, by influencing and shaping agendas, to achieve successful outcomes.
- Understanding how to work effectively, lead and delegate, and develop a majority Board view when appropriate in an organization with diffused and complex lines of authority.
- Possessing strong interpersonal skills that will help build positive working relationships, demonstrating professional respect and a calm demeanor.
- Understanding how to identify and develop leadership qualities in others, as part of the Board and key staff succession strategy.
- Understanding situations that require a consensus building style vs. a command-and-control style.
- Being able to operate as a focal point or the "Face of the GASB," with appropriate ambassadorial skills, for a high-profile organization, demonstrating natural authority.
- **Communication Skills** – An articulate communicator who will command respect and instill confidence by:
 - Having an open, engaged, and inclusive style, possessing a point of view along with the appropriate level of diplomacy and discretion in private and public meetings, and in written materials.
 - Being an active listener who improves mutual understanding and possesses an intuitive style to influence others.
 - Interacting effectively and proactively with a senior and talented team and a range of interested third parties, such as state and local government organizations and groups, audit partners and others in accounting firms, regulators, legislative bodies and other standard-setting organizations.
 - Appropriately advocate for and succinctly explain the need for certain standards that are being implemented or changed.

MAJOR RESPONSIBILITIES

Leadership/External Focus – Act as the principal public spokesperson for the GASB across its full range of constituencies and ensure that stakeholders’ concerns and issues are heard and considered, which requires extensive travel.

Forward Planning – Lead the overall strategic direction and activities of the GASB and provide the leadership to inspire teamwork where colleagues and staff excel in the achievement of the GASB’s mission.

Technology – Maintain a strong awareness of new and emerging technologies and trends and thoughtfully assess their potential impact on or enhancement of the work conducted by the GASB.

Strategic Partnership – Serve, along with the FAF Executive Director and FASB Chair, as a member of a leadership and stewardship team for the combined GASB, FASB and FAF organization, fostering a tone at the top of collaboration, communication, and commitment to excellence in the achievement of the organization’s mission. Build, maintain, and strengthen constructive relationships with all of the GASB’s extensive and varied stakeholders.

Process Stewardship – Critically evaluate the processes by which the GASB conducts its work and oversee changes as necessary. Serve as one of seven active participants in the GASB process. Steer a diverse group of strong-minded individuals toward a majority Board decision. Manage in an orderly and constructive manner the process by which the Board develops and states its position on financial accounting and reporting issues. Address and balance a wide range of state and local governmental sensitivities.



OTHER PERSONAL CHARACTERISTICS

- Strong values, integrity, and character.
- Being resilient and resourceful with a high energy level.
- Willing to commit to serve in the role for an appropriate period.
- Hardworking and willing to commit the time and effort for the organization to succeed.

COMPENSATION

There is a standard, attractive salary for this full-time position. Expenses are reimbursed for travel and other out-of-pocket costs directly associated with GASB membership, in accordance with FAF policies. Candidates will also be expected to comply with the FAF’s “Policies in Respect of Investments and Other Personal Activities of Board Members and Board Staff Directors.”

HOW TO APPLY

To apply for consideration, interested individuals should submit a resume and cover letter and/or CV to the attention of Charlene Stevens, MGT Vice President, or Maureen Barry, MGT Senior Consultant, at [GovHRjobs.com](https://govhrjobs.com) by May 15, 2026.

Inquiries may be directed to GASBChairSearch@mgt.us.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD

Established in 1984, the GASB, a standard-setting body of the FAF, is independent of all other government and professional associations. The GASB's authority for its standards has been recognized under Rules of Conduct of the American Institute of Certified Public Accountants. Also, legislation in many states requires compliance with GASB standards.

The GASB's role as the state and local government accounting standards setter is important because external financial reporting can demonstrate a government's financial accountability to the public and is the basis for investment, credit, and many legislative and regulatory decisions.

The GASB is comprised of members with experience as state and local government financial statement preparers, auditors, and users, and from the academic community. Current members of the Board include: Joel Black, Chair (seven-year term concludes June 30, 2027); Jeffrey J. Previdi, Vice Chair (term concludes on June 30, 2026); Kristopher E. Knight (term concludes on June 30, 2027); Dianne E. Ray; Jacqueline L. Reck; Robert W. Scott; and Carolyn Smith. On July 1, 2026, Lisa Washburn will begin a term as a member.

The GASB has approximately 17 technical staff drawn from public accounting, academe, government, and the user community, plus 4 support personnel. The staff works directly with the Board and its task forces, conducts research, participates in public hearings, analyzes oral and written comments received from the public, and prepares recommendations and drafts of documents for consideration by the Board.

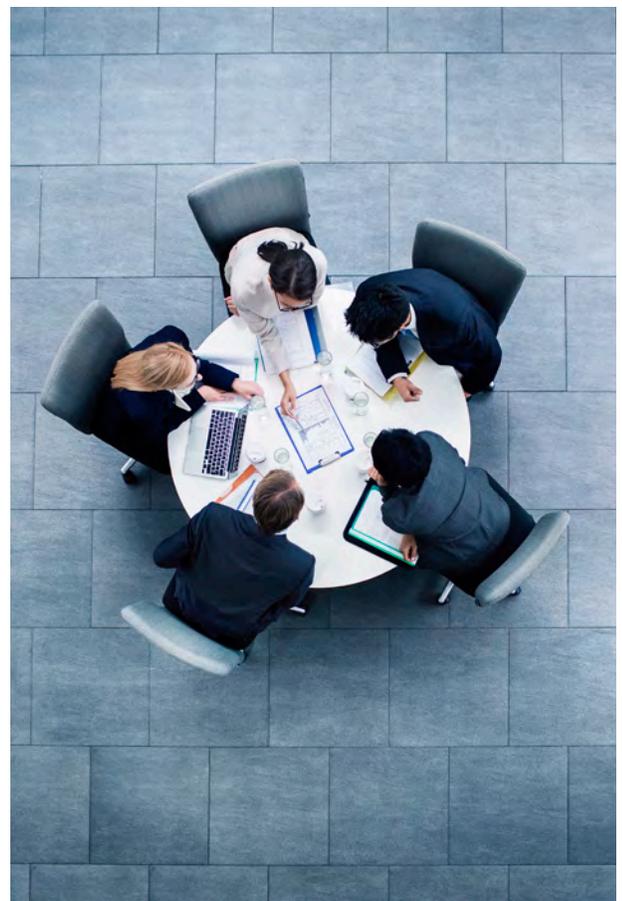
The organization's annual operating budget is approximately \$20.1 million. The largest share of financial support for the GASB comes from accounting support fees, which are paid by municipal bond brokers and dealers. These support fees are collected under Section 978 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 to fund the annual recoverable expenses of the GASB. Instituted in 2012 through an SEC order instructing the Financial Industry Regulatory Authority (FINRA) to establish, assess, and collect accounting support fees from its members, GASB accounting support fees collected in 2024 were \$18.6 million paid by a total of 371 broker dealers[LG2.1]. The GASB does not receive any funds from Federal, state, or local governments.

GASB'S MISSION

The mission of the GASB is to establish and improve standards of state and local governmental accounting and financial reporting that will:

- Result in useful information for users of financial reports, and
- Guide and educate the public, including issuers, auditors, and users of those financial reports.

The mission is accomplished through a comprehensive and independent process that encourages broad participation, objectively considers all stakeholder views, and is subject to oversight by the Foundation's Board of Trustees.





USES AND USERS OF GOVERNMENTAL ACCOUNTING AND FINANCIAL REPORTING

Accounting and financial reporting standards are essential to the efficient and effective functioning of our democratic system of government. Financial reporting plays a major role in fulfilling government’s duty to be publicly accountable in a representative democracy. Financial reporting by state and local governments is used to assess that accountability and to make economic, social, and political decisions.

The primary users of state and local governmental general purpose external financial reports are those:

- To whom government is primarily accountable— its citizens;
- Who directly represent the citizens— legislative and oversight bodies; and
- Who finance government or who participate in the financing process— taxpayers, other governments, investors, creditors, underwriters, and analysts.
- Government administrators also use financial reports; however, those who participate in preparing reported financial information or have access to internal financial information are not considered by GASB as primary users.

To accomplish its mission, the GASB acts to:

- Issue high-quality standards that improve the usefulness of financial reports based on the needs of financial report users and on the underlying concepts set out in the GASB’s conceptual framework.
- Keep standards current to reflect changes in the governmental environment.
- Provide guidance on implementation of standards.
- Consider significant areas of accounting and financial reporting that can be improved through the standards- setting process.
- Improve the common understanding of the nature and purposes of information contained in financial reports.

The GASB develops and uses concepts to guide its work of establishing standards. Those concepts provide a frame of reference, or conceptual framework, for resolving accounting and financial reporting issues. The GASB’s work on both standards and concepts is based on research conducted by the GASB’s technical staff and others. The GASB actively solicits and considers the views of its various stakeholders on all accounting and financial reporting issues. The GASB’s activities are open to public participation and observation under the “due process” mandated by these Rules of Procedure.

GUIDING PRINCIPLES

In establishing standards and concepts, the GASB exercises its judgment after research, due process, and careful deliberation. It is guided by these principles:

- To be objective and neutral in its decision making and to ensure, as much as possible, that the information resulting from its standards is a faithful representation of the effects of state and local government activities. Objective and neutral mean freedom from bias, precluding the GASB from placing any interest above the interests of the many who rely on the information contained in financial reports.
 - To weigh carefully the views of its stakeholders in developing standards and concepts so that they will:
 - Meet the accountability and decision-making needs of the users of government financial reports, and
 - Gain general acceptance among state and local government preparers and auditors of financial reports.
 - To establish standards only when the expected benefits justify the perceived costs. The GASB strives to determine that proposed standards (including disclosure requirements) fill a significant need and that the costs they impose, compared with possible alternatives, are justified in relation to the overall public benefit.
- To consider the applicability of its standards to the separately issued general purpose financial statements of governmentally owned special entities. The GASB is aware of the unique and distinguishing characteristics of the government environment, which may require different standards from those used by similar private-sector entities. However, it specifically evaluates similarities of special entities and of their activities and transactions in both the public and private sectors, and the need, in certain instances, for comparability with the private sector.
 - To bring about needed changes in ways that balance the desire to minimize disruption of accounting and financial reporting processes with the need for information in financial reports to communicate effectively to users. The GASB establishes reasonable effective dates and transition provisions when new standards are introduced.
 - To review the effects of past decisions and amend or supersede standards when appropriate.



DUE PROCESS

The GASB is committed to following an open, orderly process for standards setting. The procedures followed by the GASB are designed to permit timely, thorough, and open study of accounting and financial reporting issues. These procedures are designed to encourage broad public participation in the GASB's standards-setting process by creating channels for the communication of all points of view and expressions of opinion at all stages of the process. Considering the expressed opinions of those concerned with or affected by governmental accounting and financial reporting is fundamental to the operation of the GASB. Of particular importance to the GASB is the receipt of thoughtful, reasoned, and timely input during the GASB's research, discussion, and deliberative processes. The GASB recognizes that acceptance of its conclusions is enhanced by demonstrating that the input received in due process is considered carefully.

GOVERNMENTAL ACCOUNTING STANDARDS ADVISORY COUNCIL (GASAC)

The GASAC has responsibility for consulting with the GASB as to technical issues on the Board's agenda, project priorities, matters likely to require the attention of the GASB, selection and organization of task forces, and such other matters as may be requested by the GASB or its Chairman.

The Council has over 30 members who are broadly representative of preparers, auditors and users of government financial information.

GASB MEETINGS

The GASB meets in Norwalk, Connecticut, approximately nine times each year, generally every six weeks. Meetings are usually held on Tuesday, Wednesday, and Thursday (normally two and a half days, ending at noon on Thursday). A teleconference meeting is normally held in the middle of the six-week cycle (generally on a Monday or a Tuesday for a half-day in the afternoon). To accommodate attendance at GASAC and Task Force meetings, the GASB may meet on a Monday and conclude on Friday. Occasionally, GASAC and Task Force meetings may be held at times other than a GASB meeting week.

In addition to the Board, GASAC, and Task Force meetings noted above, there is also a requirement to attend public hearings and certain meetings of key stakeholder organizations. These meetings might average four-to-six days per year.

Equal Opportunity/ADA Employer

The Financial Accounting Foundation is an Equal Opportunity Employer.

Additional information about the GASB can be found at the GASB's website at www.gasb.org.